



# MAHARAJA AGRASEN COLLEGE

UNIVERSITY OF DELHI  
VASUNDHARA ENCLAVE, DELHI-110096



## MINUTES OF THE GOVERNING BODY MEETING HELD ON 16<sup>th</sup> January, 2023 at 3.30 PM IN THE COMMITTEE ROOM OF THE COLLEGE.

1. Resolved to confirm the minutes of the Governing Body meeting held on 7<sup>th</sup> September, 2022. Minutes Attached as **Annexure - I**.
2. Resolved to confirm the minutes of the Governing Body meetings held on 6<sup>th</sup> January, 2023. Minutes Attached as **Annexure- II**.
3. No matter was reported to be arising out of the above minutes, if any.
4. Resolved to grant administrative approval to dispose off the Staff Car (DL7CK3132) as per due process. The car has completed its tenure life of 10 years w.e.f. 02.09.2009. The clarification was sought from the Transport Department, GNCTD. They have communicated vide letter No. DTO/MV/TPT/2022/62367 dated 08.07.2022 (copy attached as **Annexure-III**) that the college may either scrap the vehicle or auction the same outside Delhi NCR.
5. Resolved to approve procurement of Computer, Software, Hardware & Furniture for a sum of Rs. 80,87,500/- in light of Governing Body Resolution No. 25 of 7<sup>th</sup> September, 2022. (copy attached as **Annexure-IV**). Principal is authorized to finalize the detailed requirement and technical specifications as per the recommendations of the Technical Committee. Due procedure to be followed for procurement in the matter.
6. Resolved to confirm the fixation of Pension of Dr. Ram Avtar Sharma (Ex-Principal) of the college by University of Delhi vide letter No. Fin/Pen.Cell/E-41/2022/6697 dated 16.11.2022 (copy attached as **Annexure-V**) as per the following: -

Monthly Pension 01.11.2022	-	Rs. 99498 per month
Gratuity	-	Rs. 3,50,000/-
Encashment of Leave	-	Rs. 2,91,000/-
Arrears	-	On basis of due and drawn statement
7. Resolved to approve the revision of limit of expenditure above Rs. 75,000/- on events and activities and above Rs. 1,50,000/- for Capital Goods and Services shall be with the approval of Treasurer/Chairman, Governing Body. Earlier the said limit was fixed by Governing Body in its meeting held on 3<sup>rd</sup> October, 2015 at Rs. 30,000/- & Rs. 1,00,000/- respectively.
8. Resolved to confirm the admission to the Academic Year 2022-23 as per the details mentioned at **Annexure-VI**.
9. Resolved to defer the matter of Workload for Academic Year 2022-23 as per the details mentioned at **Annexure-VII**.

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10. Resolved to confirm the following Provident Fund withdrawn/Loan: -

Provident Fund Withdrawal/Loan

Name	Amount	PF Withdrawal/Loan	Approval/Payment Date
Dr. Bhupinder Kumar Chaudhary	10,00,000/-	Withdrawal	17.11.2022
Mr. Ashhar Naseem Abbasi	1,50,000/-	Withdrawal	17.11.2022
Mr. Hari Singh	80,000/-	Withdrawal	23.11.2022
Mr. Mukesh Kumar	29,500/-	Withdrawal	23.12.2022
Dr. Niraj Kumar Singh	10,00,000	Withdrawal	06.01.2023
Mr. Biseshwar Paswan	3,00,000	Withdrawal	06.01.2023

11. Resolved to confirm pre-mature closure of Fixed Deposits (FD) in the Provident Fund account on due recommendation of the P.F. Investment Committee as per details mentioned below: -

(a) The following Fixed Deposits Receipts pertaining to Provident Fund, have been closed (pre-maturely), on the recommendations of the PF Investment Committee to earn high interest. Details as under:

Sl. No.	FD Amount (Rs.)	Date of Opening	Maturity Date	Rate of Interest	Maturity Amount
1	60,00,000/-	31.05.2021	30.06.2026	5.60%	79,59,847/-
2	40,00,000/-	05.07.2021	05.08.2026	5.60%	53,07,375/-
3	1,90,00,000/-	28.05.2021	29.06.2026	5.60%	2,52,10,021/-
4	1,35,00,000/-	27.10.2021	28.10.2026	5.50%	1,77,42,571/-
5	1,78,45,620/-	16.11.2021	17.11.2026	5.50%	2,34,53,865/-
6	89,33,617/-	01.10.2021	02.10.2026	5.50%	1,17,41,136/-
7	1,06,08,670/-	01.10.2021	02.10.2026	5.50%	1,39,42,598/-
8	30,00,000/-	04.10.2021	05.10.2026	5.50%	39,42,794/-
9	1,11,52,941/-	17.11.2021	18.11.2021	5.50%	1,46,57,915/-
10	1,78,32,358/-	22.11.2021	22.22.2021	5.50%	2,35,38,834/-

The resultant amount of aforesaid pre-matured FDRs has been invested in 11 different FDRs of below 2 Crore for a period of 5 Years 1 Month/800 days @ 6.70%/7.30% p.a. respectively with Union Bank of India, Vasundhara Enclave, Delhi, to earn available higher interest rates

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12. Resolved to confirm: -

Revised Estimate 2022-23 and Budget Estimates 2023-24

Revised Estimates 2022-23 to the tune of Rs. 47.49 Crore and Budget Estimates 2023-24 to the tune of Rs. 43.27 Crore have been submitted to Directorate of Higher Education vide letter no. MAC/2022-23/685 dated 03.10.2022 (Copy of letter enclosed Annexure - VIII). Head wise details are as under;

(Rs. in Thousands)

Head	Revised Estimates (RE) 2022-23	Budget Estimates (BE) 2023-24
<b>(A) Grant-in-Aid Salary</b>		
Teaching Staff Salary, Pension, NPS Cont., Arrears of 7 <sup>th</sup> CPC etc.	361898.00	326049.00
Admin. Staff Salary, Pension, NPS, Contractual Salary etc.	46247.00	51215.00
Provision for Retirement Benefits	30500.00	15000.00
Reim., of Medical Exp., LTC, HTC, Children Education Allowance, Leave Encashment etc.	18500.00	12000.00
<b>Total (A) GIA Salary</b>	<b>457145.00</b>	<b>404263.00</b>
<b>(B) Grant-in-Aid General</b>		
Electricity, Water and Printing & Stationery	8800.00	9350.00
Advt., Library Books, Postage, Property Tax etc.	5000.00	5000.00
Daily Wages, Garden, Contingency/Office Exp., Conveyance, Audit Fee et c.	3000.00	3500.00
Magazine Exp., Governing Body Exp., Selection Committee Exp., etc.	1050.00	10620.00
<b>Total (B) GIA General</b>	<b>17850.00</b>	<b>28470.00</b>
<b>Grand Total (A) + (B)</b>	<b>474995.00</b>	<b>432733.00</b>

*Jivannin*  
*(SK) [Signature]*

13. Resolved to confirm remittance of online fee received by Delhi University in r/o 1<sup>st</sup> year students for the Academic Year 2022-23.

An amount to the tune of Rs. 82,00,000/- has been remitted by the University of Delhi in one installment. Details as under;

Sl. No.	Date	Amount
1	09.01.2023	82,00,000/- (Rupees Eighty Two Lakhs only)
Total		82,00,000/- (Rupees Eighty Two Lakhs only)

14. Resolved to confirm the summary of approvals accorded by Chairman, Governing Body as per Annexure-IX.

15. Meeting concluded with Vote of Thanks to the Chair.



Prof. Sunil K Choudhary  
Chairman, Governing Body



Prof. Sanjeev Kumar Tiwari  
Principal (Offg.) & Member Secretary